

Federal Grants Fund
Balance Sheet - Statutory Basis

June 30, 2003
(Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	\$ 301,031	\$ 263,491
Total assets.....	<u>\$ 301,031</u>	<u>\$ 263,491</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 46,347	\$ 77,225
Accounts payable.....	236,773	171,592
Accrued payroll.....	<u>8,028</u>	<u>6,294</u>
Total liabilities.....	<u>291,148</u>	<u>255,111</u>
Fund balance:		
Designated for specific purpose.....	9,883	8,380
Total fund balance (deficit).....	<u>9,883</u>	<u>8,380</u>
Total liabilities and fund balance.....	<u>\$ 301,031</u>	<u>\$ 263,491</u>

Federal Grants Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
(Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ 1,851,680	\$ 1,595,335
Miscellaneous.....	76	89
Total revenues.....	<u>1,851,756</u>	<u>1,595,424</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>1,851,756</u>	<u>1,595,424</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Judiciary.....	1,018	1,312
Secretary of the Commonwealth.....	792	1,005
Treasurer and Receiver-General.....	665	598
Attorney General.....	10,925	9,536
District Attorney.....	3,505	3,406
Sheriff's Departments.....	3,967	3,606
Disabled Persons Protection Commission.....	33	58
Board of Library Commissioners.....	2,931	3,285
Administration and finance.....	10,185	5,017
Environmental affairs.....	28,454	23,900
Communities and development.....	373,465	309,511
Health and human services.....	313,009	300,050
Transportation and construction.....	8,982	16,840
Education.....	741,952	626,177
Higher education.....	8,481	8,191
Public safety.....	70,078	43,858
Economic development.....	539	644
Elder affairs.....	31,438	30,333
Consumer affairs.....	1,197	1,127
Labor.....	<u>168,090</u>	<u>142,295</u>
Total expenditures.....	<u>1,779,706</u>	<u>1,530,749</u>
Other financing uses:		
Fringe benefit cost assessment.....	32,282	29,294
Operating transfers out.....	38,265	35,255
Total other financing uses.....	<u>70,547</u>	<u>64,549</u>
Total expenditures and other financing uses.....	<u>1,850,253</u>	<u>1,595,298</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	1,503	126
Fund balance (deficit) at beginning of year.....	8,380	8,254
Fund balance (deficit) at end of year.....	<u>\$ 9,883</u>	<u>\$ 8,380</u>